

ATTACHMENT I:
SALIENT FEATURES OF BUSINESS ASSOCIATIONS AND LIMITED LIABILITY PROPRIETORSHIPS-
- SUMMARY TABLE -

	LIMITED LIABILITY COMPANY	PRIVATE CORPORATION	PUBLIC CORPORATION	GENERAL PARTNERSHIP	SIMPLE LIMITED PARTNERSHIP	LIMITED PARTNERSHIP WITH SHARES	LIMITED LIABILITY PROPRIETORSHIP
Corporate Title	Any imagined name whether or not including the surname of one or more of the members preceded or followed by “Sociedad de Responsabilidad Limitada” or “S. R. L.”	Any imagined name whether or not including the surname of one or more of the shareholders, followed by “Sociedad Anónima” or “S.A.”	Any imagined name whether or not including one or more of the shareholders followed by “Sociedad Anónima” or “S.A.”	Name of one or more partners followed by the words “y compañía” or its abbreviation, if not all partner names are included.	Names of one or more general partners, followed by the words “y compañía” or other equivalent words, when not all general partner’s names are not included, followed by “Sociedad en Comandita” or “S. en C.”	Names of one or more general partners, followed by the words “y compañía” or other equivalent words, when not all general partner’s names are not included, followed by “Sociedad en Comandita” or “S. en C.”	The name must have the words “Empresa Individual de Responsabilidad Limitada” or “E.I.R.L.” and cannot include any name, surname, nickname nor any other appellative of the physical person.
Liability of the Shareholders/ Members	Limited to their contributions	Limited to their contributions	Limited to their contributions	Unlimited	General Partners: Unlimited Limited Partners: Limited to their contributions	General Partners: Unlimited Limited Partners: Limited to their contributions	Limited to their contributions
Accounts Comisario	Optional	Obligatory	Obligatory	Not required	Not required. Oversight carried out by Limited Partners.	Not required. Oversight carried out by the Oversight Board composed of Limited Parties	Not required
Minimum Corporate Capital ¹ / Minimum Value Corporate Portions	RD\$100,000.00 divided into interest units (<i>cuotas sociales</i>) with a face value of no less than RD\$100.00. The Ministry of Industry and Commerce can adjust these amounts by regulation every three years according to inflation.	RD\$30,000,000.00 divided into shares with a face value of no less than RD\$100.00. The Ministry of Industry and Commerce can adjust these amounts by regulation every three years according to inflation.	Determined by the Superintendency of Securities (<i>Superintendencia de Valores</i>)	Determined by the Bylaws	Determined by the Bylaws	Determined by the Bylaws	Determined by the Incorporation Act

¹ According to Law 479-08, corporate capital may be denominated in freely convertible foreign currencies.

	LIMITED LIABILITY COMPANY	PRIVATE CORPORATION	PUBLIC CORPORATION	GENERAL PARTNERSHIP	SIMPLE LIMITED PARTNERSHIP	LIMITED PARTNERSHIP WITH SHARES	LIMITED LIABILITY PROPRIETORSHIP
Number of Shareholders/ Members	Minimum 2 / Maximum 50	Minimum 2	Minimum 2	Minimum 2	Minimum 2	Minimum 1 General Partner and 3 Limited Partners	1 Must be an individual
Transfer of Corporate Portions to Third Parties	Interest units can be transferred freely among members of the company, except for any limitations in the Bylaws. Transfer to third parties requires consent of three quarters of the interest units. Law 479-08 establishes preference rights and a procedure to be followed.	Any limitation on the negotiability of the shares (including preference rights) must be foreseen in the Bylaws, transferability cannot be forbidden.	Bylaws cannot restrict transferability of shares.	The interest units cannot be represented by negotiable instruments, nor can they be assigned without the unanimous consent of the partners.	The interest units can only be assigned with the unanimous consent of the partners, but the Bylaws can provide for exceptions established by Law 479-08.	The interest units can only be assigned with the unanimous consent of the partners, but the Bylaws can provide for exceptions established by Law 479-08.	There are no limitations on the transfer of the company.
Administration²	By one or more managers, whether members or not.	By a Board of Directors composed of 3 members at least. If a company forms part of the Board of Directors, it must name a permanent representative. The President of the Board of Directors must be an individual. The members of the Board of Directors can be shareholders or not.	By a Board of Directors composed of 3 members at least, whether shareholders or not, If a company forms part of the Board of Directors it must name a permanent representative. The President of the Board of Directors must be an individual. The members of the Board of Directors can be shareholders or not.	All the partners will be managers, except as stipulated otherwise in the Bylaws. The Bylaws can name one or more managers, whether partners or not, or stipulate the designation in a subsequent act.	By one or more managers who must be a general partner.	By one or more managers who must be a general partner.	By one or more managers, who can be the proprietor.

² The Law 479-08 prohibits administrators, managers or members of the Board of Directors of a Corporation, from carrying out this function in more than five (5) companies at the same time.